

Answer the following essay questions:

1. Describe some early evidences of management practice to explain why studying management history is important. (10%)
2. Compare and contrast the following management theories and explain how today's managers use each of these management approaches. (30%)
 - (1) Scientific management vs. Management Science
 - (2) Quantitative approach vs. Behavioral approach
 - (3) System approach vs. Contingency approach
3. What's value-based management? Describe what purposes shared values serve for a company to address such an issue as the greening of management. (10%)
4. What is the difference between efficiency and effectiveness? Which is more important for performance? Can an organization succeed in both simultaneously? Discuss by examples. (20%)
5. Why are empowered employees, open information, and cultural values of minimal boundaries and equality important in a new workplace learning organization as opposed to a traditional, vertical organization? (15%)
6. Do you think a corporate culture with strong value is better for organizational effectiveness than a culture with weak values? Are there times when a strong culture might reduce effectiveness? Discuss. (15%).