

國立成功大學
110學年度碩士班招生考試試題

編 號：230

系 所：會計學系

科 目：審計學

日 期：0203

節 次：第 2 節

備 註：不可使用計算機

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第 1 頁，共 8 頁

※ 考生請注意：本試題不可使用計算機。請於答案卷(卡)作答，於本試題紙上作答者，不予計分。

Part I: Multiple-Choice Questions: Select the best answer for each of the following questions (3 points for each question) (75 points)

1. The auditor is normally not permitted to divulge confidential information obtained from a client. Which of the following situations would be a violation of this standard?
 - a. To respond to the information request of a major shareholder.
 - b. To respond to a quality review request of the state board of accountancy.
 - c. To initiate a complaint with the AICPA's ethics division.
 - d. To ensure adequate disclosure in accordance with GAAP.
2. Directional testing is important to an auditor because of which of the following factors?
 - a. Certain accounts are more prone to be misstated by overstatement than others.
 - b. The auditor must remain organized when conducting an audit.
 - c. The primary concern of the auditor is the understatement of asset and revenue accounts.
 - d. It tests for existence and completeness simultaneously.
3. Which of the following is **not** an inherent risk typically associated with debt covenant compliance issues?
 - a. Whether debt covenants are calculated accurately.
 - b. Whether debt payment transactions are properly initiated.
 - c. Whether compliance with debt covenants is appropriately disclosed.
 - d. Whether compliance with debt covenants is appropriately reviewed.
4. Which of the following is **not** a circumstance indicating potential impairment of intangible assets?
 - a. A change in circumstances, such as the legal environment or business climate, that could affect the asset's value.
 - b. An accumulation of costs that are significantly in excess of the amount originally expected to be needed to acquire or construct the asset.
 - c. The asset generates just as much cash flow as in the past.
 - d. Losses or projections indicating continuing losses associated with an asset used to generate revenue.
5. Which of the following is the primary assertion related to testing inventory on hand to see if it includes consignment goods?

- a. Existence.
 - b. Completeness.
 - c. Valuation.
 - d. Rights and Obligations.
6. Which of the following is not true of the concepts that are embodied in the COSO framework of internal controls?
- a. Internal controls relate to the organization's objectives.
 - b. The six components of internal control are logically and operationally intertwined.
 - c. Internal controls apply across all activities of the organization.
 - d. All of the above are true.
7. If materiality judgments change during the audit opinion formulation process, what happens to previous audit decisions that were based on the evidence obtained using the initial materiality setting?
- a. The auditor reassesses those previous decisions.
 - b. The auditor repeats all audit procedures performed prior to the change in materiality judgments.
 - c. The auditor modifies the audit opinion to note the change in materiality judgements.
 - d. No action is required.
8. External documentation may lack reliability. Which of the following is the most probable reason for that?
- a. The external party may be competent in performing duties.
 - b. The documentation may be properly understood by the client in the response.
 - c. The auditor may decide not to use the documentation and replace it with other documents.
 - d. The documentation may have been altered if the process is not controlled from inception.
9. The discovery of an intentional misstatement, even if immaterial, could impact the auditor's opinion on the effectiveness of which of the following?
- a. The client's external controls.
 - b. The client's interim financial statements.
 - c. The client's internal controls over financial reporting.

- d. The client's segment reports.
10. Which of the following is not a question an auditor considers in deciding whether to pursue a lower control risk approach prior to substantive testing?
- a. Is the design of the control effective?
 - b. Does the control promote operational efficiency?
 - c. Is it cost effective to test controls?
 - d. Are controls operating effectively?
11. When an auditor issues an adverse opinion, which of the following should be included in the opinion paragraph?
- a. The financial statement effects of the departure from GAAP.
 - b. A statement that indicates that the financial statements are fairly stated except for a reason that is described in the separate paragraph.
 - c. A reference to a separate paragraph that describes the reason for the adverse opinion.
 - d. The reasons that the financial statements are misleading.
12. The auditor will do which of the following when the results of sample testing conclude that there is misstatement in excess of the tolerable misstatement?
- a. Issue a disclaimer of opinion.
 - b. Throw out the sample.
 - c. Propose adjustments to the client.
 - d. Disclose the misstatement in the client's financial statements.
13. Which statement is correct?
- a. Assertions affected by highly objective estimates usually require direct tests of balances.
 - b. The materiality of the account totally dictates the substantive procedures to be performed.
 - c. The evidence the auditor obtains from risk assessment procedures does not influence the substantive procedures to be performed.
 - d. The extent and results of control tests performed by the auditor will influence the substantive procedures to be performed.

14. Protection Transparency, Inc. is being audited by Messer and Bromely, LLP. During the assessment of fraud, Messer and Bromely discover that the controller has been creating fictional sales and posting them to the general ledger. Who should the auditors make aware of this issue?
- The chairman of Protection Transparency's audit committee.
 - The local police.
 - Protection Transparency's legal counsel.
 - The predecessor auditor of Protection Transparency.
15. Which of the following best represents fraud related to financial reporting?
- The transfer agent issues 40,000 shares of the company's stock to a friend without authorization by the board of directors.
 - The controller of the company decreases warranty expense by \$3 million because the company will otherwise miss analysts' expectations this quarter.
 - The in-house attorney receives payments from the French government for negotiating the development of a new plant in Paris.
 - The accounts receivable clerk covers up the theft of cash receipts by writing off older receivables without authorization.
16. Sam Jones, controller of Mitnikco, spends three days researching the accounting standards to find loopholes in the "rules" and to make a case for recognizing revenue earlier, rather than in later years. In the end, Sam and the other members of management determine that they will reduce the company's deferred revenue accounts and begin accounting for all revenues as agreements are signed. Based solely on the preceding information, which element of fraud is represented by the actions of Mitnikco management?
- Pressures.
 - Opportunity.
 - Rationalization.
 - Skepticism.
17. A control designed to ensure that no employee is paid for more than 80 hours of sick pay is an example of which type of control?
- Entity-wide control.
 - Processing control.
 - Output control.

- d. Input control.
18. During the testing of a year-end bank reconciliation, an auditor noticed that the majority of checks listed as outstanding at year-end did not clear the bank until the middle of the subsequent month. Which of the following is a likely explanation?
- a. A high probability of kiting.
 - b. A high probability of lapping.
 - c. The year-end cash disbursements records had been closed prior to year-end.
 - d. Checks were issued before year-end but not mailed until the subsequent period.
19. A jury has determined that Jason Pruitt, CPA, is 20% at fault for losses suffered by investors who relied on materially misstated financial statements. The jury found that Pruitt's co-defendants, the client company and the company's CEO, are each 40% at fault. The company is bankrupt, and only Pruitt and the CEO have adequate resources to pay damages. Under joint and several liability, what is the likely percentage of damages that Pruitt will pay?
- a. 20%.
 - b. 20% plus a proportionate share of damages attributed to the company.
 - c. 20% plus 50% of damages attributed to the company.
 - d. 100% of damages.
20. When performing attributes sampling, which of the following varies directly with the sample size?
- a. The expected failure rate.
 - b. The tolerable failure rate.
 - c. The risk of overreliance.
 - d. The nonsampling risk.
21. What is the purpose of an ethical framework?
- a. To provide a defined methodology to solve the ethical problem.
 - b. To provide a defined methodology to aid the user in making complex ethical decisions.
 - c. To provide a defined program to solve ethical dilemmas.
 - d. All of the above.
22. Which of the following would meet the need for additional control procedures when using computer-generated purchase orders?

- a. Establishment of maximum quantity limits that can be ordered within a given time period.
 - b. Automated acceptance for high dollar levels.
 - c. Purchase order copies sent by purchasing to receiving.
 - d. Accounts payable department entering new vendors into the system.
23. Which one of the following subsequent events will **least** likely result in an adjustment to the financial statements?
- a. Material change in the amount of settlement of a lawsuit which had been estimated at year end.
 - b. Bankruptcy of a customer who owes your client a material amount on open account at year end for which there is an inadequate allowance estimate.
 - c. Sale of a large block of inventory at a price materially below carrying value.
 - d. Signing of a letter-of-intent by the client to acquire 55% of another entity for stock.
24. Which of the following approaches for determining fair value of Level 3 assets is used by the auditor?
- a. Determining appropriate model and sensitivity of model.
 - b. Reviewing contracts to determine if loss is other than temporary.
 - c. Performing an analysis of volume of trading activity.
 - d. Performing an analysis of trades on similar assets.
25. Which of the following is not a characteristic of quality audit documentation?
- a. Clear communication as to how testing was performed, the results of testing, and conclusions.
 - b. Organization and assembly of documentation in an orderly fashion.
 - c. Headings that include the name and signature of the client representative that the auditor interacted with while performing testing.
 - d. Authenticated identification of the person responsible for completing the procedure and conclusions.

PART II: Problems and Analysis					
一、以下為一則公司的重大資訊公告：					
發言日期	2020/12/04	發言時間	17:42:37	事發日期	2020/12/04
發言人	陳建璋	發言人職稱	財務長	電話	(02)27938077
主旨	本公司會計師事務所終止本公司委任簽證財務報表				
說 明					
<p>1.董事會通過日期(事實發生日):109/12/04</p> <p>2.舊會計師事務所名稱:德昌聯合會計師事務所</p> <p>3.舊任簽證會計師姓名 1:李定益</p> <p>4.舊任簽證會計師姓名 2:陳裕勳</p> <p>5.新會計師事務所名稱:不適用</p> <p>6.新任簽證會計師姓名 1:不適用</p> <p>7.新任簽證會計師姓名 2:不適用</p> <p>8.變更會計師之原因:</p> <p>會計師事務所由於主管機關為因應新型冠狀病毒疫情而發布相關查核實務指引及規定，且因疫情持續嚴峻，事務所經評估後，認已無法確實完成查核工作，因此函知本公司終止接受委任辦理本公司財務報表之查核簽證事宜</p> <p>9.說明係由公司主動終止委任或不再繼續委任或前任會計師主動終止委任或不再繼續接受委任:前任會計師主動終止接受本公司委任。</p> <p>10.公司通知或接獲通知終止之日期:109/12/04</p> <p>11.最近二年度已申報或即將編製之財務報告是否曾經會計師調整或提出內部控制重大改進事項之建議:無</p> <p>12.公司對上開調整或建議事項有無不同意見(若有不同意見，請詳細說明每一事項之性質、公司原處理方法與最後處理結果暨繼任會計師對各該事項之書面意見):無</p> <p>13.公司正式委任繼任會計師前，是否曾就上開前任會計師所做調整及建議</p>					

事項之處理及其對財務報表可能簽發之意見，諮詢該會計師(若有，請輸入詢問事項及結果):不適用

14.說明是否授權前任會計師對繼任會計師所提合理之詢問(包括上開所述不同意見之情事)充分回答:不適用

15.其他應敘明事項:

本公司積極遴選新任會計師事務所，經董事會通過後，再另行公告。

本公司各項營運情況一切正常，管理團隊穩定，財務及內控制度健全

同日新聞媒體見到下列報導(鉅亨網記者郭幸宜 台北 2020/12/04 19:11)：

主攻中國童裝市場的淘帝 -KY(2929-TW) 受新冠肺炎疫情影響，導致會計師無法親自前往中國進行實地查核，淘帝 -KY 今 (4) 日宣布，終止與德昌聯合會計師事務所委任關係，將另覓會計師做財報查核簽證。

淘帝 -KY 指出，由於新冠肺炎疫情持續嚴峻，導致委任查核簽證財報的德昌聯合會計師事務所無法赴陸完成查核工作，會計師為配合主管機關頒布的防疫新規，因此不得不向本公司提出解任。

淘帝 -KY 在疫情爆發後，公司以遠端查核，並採每季發函予銀行及上下游方式，配合會計師完成 109 年度前三季度財務報表核閱工作，皆取得無保留意見之核閱報告。

淘帝 -KY 指出，由於公司主要營運地點位於中國大陸，考量疫情尚未趨緩，因此將繼續尋找可遵循相關規定會計師事務所，承接財務報表之查核簽證。

淘帝 -KY 強調，公司各項營運正常，管理經營團隊穩定，且財務及內控制度健全，經前任會計師多次實質審查，亦無發生內控紕漏或其他問題。

假設你是某聯合會計師事務所合夥人，接到該公司徵詢是否接任為後續查核委任，請回答下列問題：

- (a) 請說明你評估是否接受委任時需要考量的主要事項有哪些？(4分)
- (b) 根據目前審計準則，說明決定是否接受委任前，要執行哪些必要程序？(6分)

二、假定你的查核客戶存在繼續經營疑慮時

- (a) 根據目前相關規定，查核(核閱)報告因應方式為何？請說明之(8分)
- (b) 如果該客戶為上市櫃公司，法規上對相關意見有何規範？(2分)
- (c) 請論述前述規範對會計師查核(核閱)報告的資訊價值影響為何？對資訊使用者的影響為何？(5分)