

1. The following questions are related to the fundamental concept of Accounting. (20%)
  - (a) What is Accounting?
  - (b) What constitute the Generally Accepted Accounting Principles.
  - (c) How can the distribution of economic resources be affected by accounting standards?
  - (d) How can the conceptual framework be employed by the accounting standards setting bodies in the face of political intervention.
  
2. The following questions are related to the "quality of accounting earnings" (20%)
  - (a) How do you measure the quality of earnings?
  - (b) How can the quality of earnings affect stock prices?
  - (c) List the approaches commonly employed for the purposes of financial statements window-dressing.
  - (d) How do you know whether or not the management practices financial statements window-dressing?
  
3. The following questions are related to international accounting standards. (20%)
  - (a) 公司如何從海內外資本市場募集資金?
  - (b) 何謂美國存託憑證 (American Deposit Receipts, ADR)? 國內有哪些上市或上櫃公司發行 ADR?
  - (c) 何謂海外可轉換公司債? 管理當局如何規避公司法之規定,藉由發行海外可轉換公司債圖利特定人士?
  - (d) 赴美國資本市場發行 ADR 之公司,其財務報表如何符合美國或是國際一般公認會計準則之規定?
  - (e) 美國半導體廠商美光曾經控告我國業者傾銷 DRAM 和 SRAM,舉例說明那些交易或經濟事件,在會計處理上有別於美國,而影響到成本的計算,以致成爲構成傾銷認定的條件。

(背面仍有題目,請繼續作答)

4. The following questions are related to accounting for derivative instruments (Ref: SFAS No. 133, Accounting for Derivative Instruments and hedging Activities.) (20%)
- (a) What is a forward contract?
  - (b) What is a futures contract?
  - (c) What is an American call option contract?
  - (d) What is an American put option contract?
  - (e) What is a European call option contract?
  - (f) What is a European put option contract?
  - (g) What is a swap contract?
  - (h) What is speculation?
  - (i) What is arbitrage?
  - (j) What is hedging?
5. 台積電董事長張忠謀先生和聯電董事長曹興誠先生針對員工分紅入股和員工認股權(Employee's stock option plan)表達了不同的看法。張先生主張採用員工認股權制度，曹先生主張員工分紅入股。(20%)
- (a) 何謂分紅入股？台灣和美國之會計處理方法有何異同？
  - (b) 分析台灣和美國之間，不同的會計方法之“經濟後果”(股東與員工間之利益如何因會計方法而有所不同)。
  - (c) 何謂員工認股權？台灣和美國之會計處理方法有何異同？
  - (d) 說明員工認股權之不同會計處理方法之經濟後果。
  - (e) 評估員工分紅入股和員工認股權(Employee's stock option plan)，就激勵員工，以及減緩股東和經營者之利益衝突等方面，何者較具果效？