

編號：F 351 系所：會計學系甲組

科目：審計學

本試題是否可以使用計算機： 可使用， 不可使用（請命題老師勾選）

Part I: Multiple-Choice Questions: Select the best answer for each of the following questions.(2% for each question) (40%)

1. Which assertion is being most directly addressed when an auditor selects a sample of sales invoices and compares them to the subsequent journal entries recorded in sales journal?
 - a. Rights and obligations.
 - b. Existence.
 - c. Completeness.
 - d. Valuation.

2. On the basis of the audit evidence gathered and evaluated, an auditor decides to increase the assessed level of control risk from that originally planned. To achieve an overall audit risk level that substantially the same as the planned audit risk level, the auditor would
 - a. Increase inherent risk.
 - b. Increase materiality levels.
 - c. Decrease substantive testing.
 - d. Decrease detection risk.

3. In assessing sampling risk, the risk of incorrect rejection and the risk of assessing control risk too high relate to the
 - a. Efficiency of the audit.
 - b. Effectiveness of the audit.
 - c. Selection of the sample.
 - d. Audit quality control.

4. To verify debts to perpetual inventory records an auditor would sample from the recorded debits to a sample of
 - a. Purchase approvals.
 - b. Purchase requisitions.
 - c. Purchase invoices.
 - d. Purchase orders.

5. From the perspective of good internal control, which of the following is the most appropriate individual to distribute payroll checks?
 - a. Accounts receivable clerk.
 - b. The payroll clerk.
 - c. The personnel employee.
 - d. Employee supervisor.

(背面仍有題目,請繼續作答)

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6. Which of the following statements is correct concerning the auditor's use of statistical sampling?
- An auditor needs to estimate the dollar amount of the standard deviation of the population to use classical variables sampling.
 - An assumption of PPS sampling is that the underlying accounting population is normally distributed.
 - A classical variables sample needs to be designed with special considerations to include negative valances in the sample.
 - The selection of zero balance usually does not require special sample design considerations when using PPS sampling.
7. Which of the following statements relating to the competence of evidential matter is always true?
- Evidential matter gathered by an auditor from outside an enterprise is reliable.
 - Evidence gathered by auditors must be both valid and relevant to be considered competent.
 - Oral representations made by management are not valid evidence.
 - Accounting data developed under satisfactory conditions of internal control are more relevant than data developed under unsatisfactory internal control conditions.
8. In which of the following circumstances would the use of the negative form of accounts receivable confirmation most likely justified?
- A substantial number of accounts may be in dispute and the accounts receivable balance arises from sales to a few major customers.
 - A substantial number of accounts may be in dispute and the accounts receivable balance arises from sales to many customers with small balances.
 - A small number of accounts may be in dispute and the accounts receivable balance arises from sales to many customers with small balances.
 - A small number of accounts may be in dispute and the accounts receivable balance arises from sales to a few major customers.

9. Which of the following auditing procedures most likely would assist an auditor in identifying related-party transactions?
- Inspecting correspondence with lawyers for evidence of unreported contingent liabilities.
 - Vouching accounting records for recurring transactions recorded just after the balance sheet date.
 - Performing analytical procedures for indications of possible financial difficulties.
 - Reviewing confirmations of loans receivable and payable for indications of guarantees.
10. In which of the following situations would an auditor ordinarily issue an unqualified audit opinion without an explanatory paragraph?
- The auditor wishes to emphasize that the entity had significant related-party transactions.
 - The entity issues financial statements that present financial position and results of operations, but omits the statement of cash flows.
 - The auditor decides to make reference to the report of another auditor as a basis, in part, for the auditor's opinion.
 - The auditor has substantial doubt about the entity's ability to continue as a going concern, but the circumstances are fully disclosed in the financial statements.
11. Harris, CPA, has been asked to audit and report on the balance sheet of Fox Co. but not on the statements of income, retained earnings, or cash flows. Harris will have access to all information underlying the basic financial statements. Under these circumstances, Harris may
- Accept the engagement because such engagements merely involved limited reporting objectives.
 - Accept the engagement but should disclaim an opinion because of an inability to apply the procedures considered necessary.
 - Not accept the engagement because it would constitute a violation of the profession's ethical standards.
 - Not accept the engagement because it would be tantamount to rendering a piecemeal opinion.

(背面仍有題目,請繼續作答)

12. Which of the following strategies would a CPA most likely consider in auditing an entity that processes most of its financial data only in electronic form, such as paperless system?
- Increased reliance on internal control activities that emphasize the segregation of duties.
 - Verification of encrypted digital certificates used to monitor the authorization of transactions.
 - Continuous monitoring and analysis of transaction processing with embedded audit module.
 - Extensive testing of firewall boundaries that restrict the recording of outside network traffic.
13. To strengthen internal control over the custody of heavy mobile equipment, the client would most likely institute a policy requiring a periodic:
- Increase in insurance coverage.
 - Inspection of equipment and reconciliation with accounting records.
 - Verification of liens, pledges, and collateralizations.
 - Accounting for work orders.
14. Which of the following is the best audit procedure for determining the existence of unrecorded liabilities?
- Examine confirmation requests returned by creditors whose accounts appear on subsidiary trial balance of accounts payable.
 - Examine unusual relationships between monthly accounts payable balances and recorded purchases.
 - Examine a sample of invoices a few days prior to and subsequent to year-end to ascertain whether they have been properly recorded.
 - Examine selected cash disbursements in the period subsequent to year-end.
15. In the continuing audit of a manufacturing company of medium size, which of the following areas would you expect to require the least amount of audit time?
- Owners' equity.
 - Revenue.
 - Assets.
 - Liabilities.

16. Which of the following is the best way for the auditors to determine that every name on a company's payroll is that of a bona fide employee presently on the job?
- Examine human resources records for accuracy and completeness.
 - Examine employee's names listed on payroll tax returns for agreement with payroll accounting records.
 - Make a surprise observation of the company's regular distribution of paychecks on a test basis.
 - Visit the working areas and verify that employees exist by examining their badge or identification numbers.
17. Assume that the opinion paragraph of an auditor's report begins as follows: "With the explanation given in note 6, the financial statements referred to above present fairly" This is:
- An unqualified opinion.
 - A disclaimer of opinion.
 - An "except for" opinion.
 - An improper type of reporting.
18. Which of the following is not typically performed when the auditors are performing a review of client financial statements?
- Analytical procedures applied to financial data.
 - Inquires about significant subsequent events.
 - Confirmation of accounts receivable.
 - Obtaining an understanding of accounting principles followed in the client's industry.
19. Operational auditing is primarily oriented toward:
- Future improvements to accomplish the goals of management.
 - Ensuring the accuracy of the data in management's financial reports.
 - Determination of the fairness of the entity's financial statements.
 - Compliance with laws and regulations.

(背面仍有題目,請繼續作答)

20. Which of the following procedures would an auditor most likely include in the planning phase of a financial statement audit?
- Identify specific internal control activities designed to prevent fraud.
 - Obtain an understanding of the entity's risk assessment process.
 - Evaluate the reasonableness of the entity's accounting estimates.
 - Perform cutoff tests of the entity's sales and purchases.

Part II: Problems

Problem 1 (16%)

John Lee, CPA, is auditing the financial statements of the Norton Corporation, which has a batch-processing IT-based system for shipping and invoicing that it purchased from a software vendor. The following comments have been extracted from Lee's notes on IT operations and the processing and control of the system.

Each type of computer run is assigned to a specific employee, who is responsible for making program changes, running the program, and answering questions. This procedure has the advantage of eliminating the need for records of IT operations because each employee is responsible for his or her own computer runs. At least one IT department employee remains in the computer room during office hours, and only IT department employees have keys to the computer room.

System documentation consists of those materials furnished by the software vendor—a set of record formats and program listings. These and tape library are kept in a corner of the IT department.

The corporation considered the desirability of program controls, but decided to retain the manual control in place prior to the conversion to software vendor's system.

Company products are shipped directly from public warehouses, which forward shipping notices to general accounting. There a billing clerk enters the price of the item and accounts for the numerical sequence of shipping notices from each warehouse.

Required: Describe weaknesses in internal control over information and data flows and the procedures for processing shipping notices and customer invoices, and recommend improvements in these controls and processing procedures. Organize your answer sheet as follows:

Weakness	Recommended Improvement
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Problem 3 (15%)

According to Statement on Auditing Standards No. 30 of Taiwan, what is(are) the responsibility(ies) of auditors for the subsequent events occurring during audit report date and the date of the issuance of audit report? What actions and/or audit procedures should the auditors use under various conditions? Organize your answer sheet as follows:

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1. Responsibility(ies)
 2. For each condition:
Audit action(s) and /or audit procedure(s)

Problem 4 (16%)

Based on Statement on Auditing Standards No. 14 of Taiwan, when planning and executing audits, auditors should consider the effects of frauds and errors on financial information. What is(are) the responsibility(ies) of auditors for the frauds and errors of the client's financial statements? List the possible conditions which may increase the possibility of the occurrence of the frauds and errors of the client's financial statements. Which type(s) of audit report should auditors issue for each of the possible audit results of the frauds and errors of the client's financial statements? Organize your answer sheet as follows:

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1. Responsibility(ies):
 2. Conditions increasing the occurrence
the frauds and errors:
 3. For each audit result:
Type(s) of audit report